



January 28, 2014

To whom it may concern:

Company name: Nichi-Iko Pharmaceutical Co., Ltd.
(Securities code: 4541 Tokyo Stock Exchange, First Section)
Representative: Yuichi Tamura
President and CEO
Contact: Noboru Inasaka
Managing Executive Officer and General
Manager of Management Division
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**Notice Concerning the Status of Exercise
(Final Status of Exercise by General Investors) and the Acquisition of
Nichi-Iko Pharmaceutical Co., Ltd. Stock Acquisition Rights No. 5**

Nichi-Iko Pharmaceutical Co., Ltd. (the "Company") hereby announces the status of exercise of the Company's Stock Acquisition Rights No. 5 (the "Stock Acquisition Rights") during the period from Tuesday, January 14, 2014 to Friday, January 24, 2014, and the total number of the Company's issued shares as of Tuesday, January 28, 2014, as the exercise period for General Investors (defined hereinafter) of the Stock Acquisition Rights expired on Friday, January 24, 2014. This notice relates to the commitment-type rights offering, which was announced by the Company in the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)", dated November 27, 2013. The details are as follows.

Thanks to the understanding of the shareholders and General Investors, the ratio of exercised Stock Acquisition Rights to the total number of issued Stock Acquisition Rights reached 97.6%. The Company is extremely grateful for this result.

Furthermore, the Company hereby announces that the acquisition price, etc. of the Stock Acquisition Rights to be acquired by the Company in accordance with the terms and conditions of the Stock Acquisition Rights has been determined today.

1. Status of Exercise of the Stock Acquisition Rights

Name of the Stock Acquisition Rights	Nichi-Iko Pharmaceutical Co., Ltd. Stock Acquisition Rights No. 5
General Investors Exercise Period for the Stock Acquisition Rights (Note)	From Tuesday, January 14, 2014 to Friday, January 24, 2014
Total number of the Stock Acquisition Rights issued	39,866,472

Note: The "General Investors Exercise Period" shall be the period during which the holders of the Stock Acquisition Rights other than the Commitment Company (defined hereinafter) (the "General Investors") may exercise their Stock Acquisition Rights.

Number of the Stock Acquisition Rights exercised during the General Investors Exercise Period	38,916,338
Ratio of exercised rights to the total number of Stock Acquisition Rights issued during the General Investors Exercise Period	97.6%
Number of delivered shares during the General Investors Exercise Period (Note 1)	19,458,168 shares
Total payment during the General Investors Exercise Period (Note 1)	12,531,060,192 yen
Number of unexercised Stock Acquisition Rights (Note 2)	950,134

Notes:

1. Since the number of shares of the common stock of the Company underlying one Stock Acquisition Right is 0.5 shares, and fractions of less than one share shall be rounded down, the number of delivered shares will be less than the number obtained by multiplying 0.5 to the number of Stock Acquisition Rights that have been exercised. Furthermore, the total payment is the total of the issue prices for shares issued through the exercise of the Stock Acquisition Rights.
2. As is described in "3. Acquisition and Transfer of the Stock Acquisition Rights" below, the unexercised Stock Acquisition Rights shall be acquired by the Company pursuant to the acquisition clause and then, in principle, wholly transferred to Nomura Securities Co., Ltd. (the "Commitment Company") in accordance with the Commitment Agreement. The Commitment Company plans to exercise all of the Stock Acquisition Rights acquired from the Company on Thursday, January 30, 2014.

2. Total number of the Company's issued shares and amount of capital as of Tuesday, January 28, 2014

Total number of the Company's issued shares	60,187,585 shares (including 863,587 Company's treasury stocks)
Amount of capital	19,823,259,368 yen

Note: Total number of the Company's issued shares and amount of capital as stated above presents figures based on the content of handlings regarding the request for the exercise to the exercise agent, which were conducted on or before Friday, January 24, 2014.

3. Acquisition and transfer of the Stock Acquisition Rights

In accordance with the provision of Paragraph 5 (7) of the terms and conditions of the Stock Acquisition Rights attached as "Reference" to the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)" announced on Wednesday, November 27, 2013, the Company shall acquire, on Wednesday, January 29, 2014, all of the remaining Stock Acquisition Rights (corresponding to the number of the Stock Acquisition Rights stated in "Number of unexercised Stock Acquisition Rights" under "1. Status of Exercise of the Stock Acquisition Rights" above) on that day in exchange for the Delivered Property (287 yen per one Stock Acquisition Right). The Delivered Property will be paid in the form of dividend certificates to the holders of the Stock Acquisition Rights so acquired, but the actual timing for such payment is undetermined (and could possibly be in March 2014 or later).

As was notified through the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)" announced on Wednesday, November 27, 2013, the Company plans to transfer all of the acquired Stock Acquisition Rights to the Commitment Company on Thursday, January 30, 2014. The transfer price per one Stock Acquisition Right to the Commitment Company is 335yen.

*Acquisition price of the Stock Acquisition Rights (Delivered Property)

The acquisition price of one Stock Acquisition Right is equivalent to 70% of the amount obtained by subtracting 338 yen from the amount obtained by multiplying 0.5 to the volume weighted average price (1,497.5334 yen) of regular transaction of common stock of the Company on Tuesday, January 28, 2014, quoted by Tokyo Stock Exchange, Inc. (a fraction of less than one yen shall be rounded down).

*Transfer price of the Stock Acquisition Rights

The transfer price of one Stock Acquisition Right is the amount obtained by subtracting 338 yen from the amount equivalent to 90% of the amount obtained by multiplying 0.5 to the volume weighted average price (1,497.5334 yen) of regular transaction of common stock of the Company on Tuesday, January 28, 2014, quoted by Tokyo Stock Exchange, Inc. (a fraction of less than one yen shall be rounded down).

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Notice:

This document is a statement to be announced publicly with regard to the status of exercise (final status of exercise by General Investors) and the acquisition of the Stock Acquisition Rights No. 5 of the Company and has not been prepared for the purpose of soliciting investments. Please note that shareholders or investors should carefully read the securities registration statement filed on November 27, 2013 and the amendment to the securities registration statement filed on January 17, 2014 (<http://disclosure.edinet-fsa.go.jp/>), and to take responsibility for the exercise or trading of, or making other investment decisions with respect to the Stock Acquisition Rights.

This document is not intended as a solicitation for any offering or purchase of securities outside Japan. With respect to the issuance of the Stock Acquisition Rights, no registration under the securities laws or other laws and regulations of any jurisdictions outside Japan (including the U.S. Securities Act of 1933, as amended) has been made and no such registration is planned.