

Please note that the following is an unofficial English translation of the original Japanese text of the press release of Nichi-Iko Pharmaceutical Co., Ltd. Nichi-Iko Pharmaceutical Co., Ltd. provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.



July 19, 2013

To whom it may concern:

Company name: Nichi-Iko Pharmaceutical Co., Ltd.
(Securities code: 4541 Tokyo Stock Exchange, First Section)
Representative: Yuichi Tamura
President and CEO
Contact: Noboru Inasaka
Managing Executive Officer and General
Manager of Management Division
(Tel: 076-432-2121)

Notice Concerning Determination of Terms of Issuance of Long-term Stock Options for Stock-based Compensation

Nichi-Iko Pharmaceutical Co., Ltd. (the “Company”) hereby announces that undetermined items regarding the long-term stock options for stock-based compensation (stock acquisition rights) to its Directors (excluding external director), Entrusted Executive Officers and Entrusted Administration Officers, as resolved at the meeting of Board of Directors held on June 21, 2013, have been determined as follows.

Particulars

1. Total Number of the Stock Acquisition Rights

1,122 (10 shares per one stock acquisition right)

2. Amount to be Paid for the Stock Acquisition Rights

21,470 yen per one stock acquisition right (2,147 yen per share)

The above amount was calculated by Black-Sholes model on the allotment date.

The holder of the stock acquisition rights shall offset the payment of such amount against remuneration receivables to the Company.

3. Class and Number of Shares Underlying the Stock Acquisition Rights

Common stock of the Company: 11,220 shares

Please note that the following is an unofficial English translation of the original Japanese text of the press release of Nichi-Iko Pharmaceutical Co., Ltd. Nichi-Iko Pharmaceutical Co., Ltd. provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

4. Category and Number of Persons Eligible to Receive Allocation

Directors of the Company:	6
Entrusted Executive Officers of the Company:	5
Entrusted Administration Officers of the Company:	2

(For Your Reference)

Date of the meeting of Board of Directors at which the matters to be discussed at the Annual General Meeting of Shareholders were determined:	January 12, 2012
Date of the resolution of the 47th Annual General Meeting of Shareholders:	February 28, 2012
Date of the resolution of the Board of Directors for issuance:	June 21, 2013
Allotment date:	July 18, 2013

END