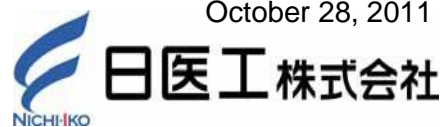




October 28, 2011



Notice on Completion of Honeycomb Building Global Development / Quality Control Center

Nichi-Iko has completed the construction of its Honeycomb Building as a global development / quality control center in its Namerikawa Office.

This facility will be a symbol of global challenge, handling development and quality management, making possible the production of super high quality generic pharmaceuticals based on the Nichi-Iko Group's quality policy through combining the previously operating Nexstage and Pentagon Buildings. Through this, a comprehensive system for development, production and quality control is now realized. We are confident of our ability to sufficiently meet demand for efficiency and speed in development with the expanding market for generic pharmaceuticals.

The facility contains the amenities to create better generic pharmaceuticals, with its great use of natural light, meeting spaces overlooking the Tateyama mountain range, and abundant open spaces.

We are contributing to everyone's health through improving our quality level still further in the manufacture of generic pharmaceuticals, which contain the same effective agents in the same quantities as original drugs while maintaining their powerful functions and achieving cost-effectiveness.

Outline of the Honeycomb Building Global Development / Quality Control Center

Building outline:	Six-story reinforced concrete construction
Floor area:	Approx. 2,000m ² (total area: 10,000m ²)
Equipment:	Fully equipped with biolabs and high pharmacological activity labs able to handle polymer pharmaceuticals and highly pharmacologically active formulations.
Location:	205-1 Shimo-umezawa, Namerikawa City, Toyama Prefecture
Investment amount:	Approx. 3 billion yen