



January 24, 2014

To whom it may concern:

Company name: Nichi-Iko Pharmaceutical Co., Ltd.  
(Securities code: 4541 Tokyo Stock Exchange, First Section)  
Representative: Yuichi Tamura  
President and CEO  
Contact: Noboru Inasaka  
Managing Executive Officer and General  
Manager of Management Division  
(Tel: 076-432-2121)

**Notice Concerning the Status of Exercise of Nichi-Iko Pharmaceutical Co., Ltd.  
Stock Acquisition Rights No. 5 (As of January 22, 2014)  
and the Total Number of Issued Shares (As of January 23, 2014)**

Nichi-Iko Pharmaceutical Co., Ltd. (the "Company") hereby announces the status of exercise of the Company's Stock Acquisition Rights No. 5 (the "Stock Acquisition Rights") that have been exercised up to Wednesday, January 22, 2014, and the total number of the Company's issued shares as of Thursday, January 23, 2014. This notice relates to the commitment-type rights offering, which was announced by the Company in the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)", dated November 27, 2013. The details are as follows.

1. Status of Exercise of the Stock Acquisition Rights

Name of the Stock Acquisition Rights	Nichi-Iko Pharmaceutical Co., Ltd. Stock Acquisition Rights No. 5
General Investors Exercise Period for the Stock Acquisition Rights (Note)	From Tuesday, January 14, 2014 to Friday, January 24, 2014
Total number of the Stock Acquisition Rights issued	39,866,472

Note: The "General Investors Exercise Period" shall be the period during which the holders of the Stock Acquisition Rights other than Nomura Securities Co., Ltd. (acting as the underwriting securities company with which the Company entered into a commitment agreement) (the "General Investors") may exercise their Stock Acquisition Rights.

Number of the Stock Acquisition Rights exercised during the period from January 14, 2014 to January 22, 2014	34,121,582
Ratio of exercised rights to the total number of Stock Acquisition Rights issued as of January 23, 2014	85.6%
Number of delivered shares as of January 23, 2014 (Note 1)	17,060,790 shares
Total payment as of January 23, 2014 (Note 1)	10,987,148,760 yen

Notes:

1. Since the number of shares of the common stock of the Company underlying one Stock Acquisition Right is 0.5 shares, and fractions of less than one share shall be rounded down, the number of delivered shares will be less than the number obtained by multiplying 0.5 to the number of Stock Acquisition Rights that have been exercised. Furthermore, the total payment is the total of the issue prices for shares issued through the exercise of the Stock Acquisition Rights.
2. The status of exercise as stated above presents figures based on the content of handlings regarding the request for the exercise to the exercise agent, which were conducted up to Thursday, January 23, 2014. The final status of exercise regarding the General Investors are planned to be announced on Tuesday, January 28, 2014.

2. Total number of the Company's issued shares as of Thursday, January 23, 2014

Total number of the Company's issued shares	57,790,207 shares (including 863,487 Company's treasury stocks)
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Note: Total number of the Company's issued shares as stated above presents figures based on the content of handlings regarding the request for the exercise to the exercise agent which were conducted up to Thursday, January 23, 2014, and reported in the Report of Status of Exercise of Stock Acquisition Rights on such date.

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Notice:

This document is a statement to be announced publicly with regard to the status of exercise of the Stock Acquisition Rights No. 5 of the Company (as of January 22, 2014) and has not been prepared for the purpose of soliciting investments. Please note that shareholders or investors should carefully read the securities registration statement filed on November 27, 2013 and the amendment to the securities registration statement filed on January 17, 2014 (<http://disclosure.edinet-fsa.go.jp/>), and to take responsibility for the exercise or trading of, or making other investment decisions with respect to the Stock Acquisition Rights.

This document is not intended as a solicitation for any offering or purchase of securities outside Japan. With respect to the issuance of the Stock Acquisition Rights, no registration under the securities laws or other laws and regulations of any jurisdictions outside Japan (including the U.S. Securities Act of 1933, as amended) has been made and no such registration is planned.