



January 30, 2014

To whom it may concern:

Company name: Nichi-Iko Pharmaceutical Co., Ltd.
(Securities code: 4541 Tokyo Stock Exchange, First Section)
Representative: Yuichi Tamura
President and CEO
Contact: Noboru Inasaka
Managing Executive Officer and General
Manager of Management Division
(Tel: 076-432-2121)

Notice Concerning the Transfer of Nichi-Iko Pharmaceutical Co., Ltd. Stock Acquisition Rights No. 5

Nichi-Iko Pharmaceutical Co., Ltd. (the "Company") hereby announces that the Company today transferred all of the Company's Stock Acquisition Rights No. 5 (the "Stock Acquisition Rights") acquired on Wednesday, January 29, 2014, to Nomura Securities Co., Ltd. as the Commitment Company. This notice relates to the commitment-type rights offering, which was announced by the Company in the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)", dated November 27, 2013.

The Company has also received reports from Nomura Securities Co., Ltd. that Nomura Securities Co., Ltd. today requested the exercise of all 950,134 Stock Acquisition Rights which the Company transferred.

This effected the ratio of exercised Stock Acquisition Rights to the total number of issued Stock Acquisition Rights in this rights offering to become **100%**.

The Company is extremely grateful to the shareholders and investors for their understanding regarding the commitment-type rights offering (allotment of listing-type stock acquisition rights without contribution).

1. Details of the Transfer of the Stock Acquisition Rights

Transferee	Nomura Securities Co., Ltd. (Note 1)
Date of transfer	Thursday, January 30, 2014
Number of the Stock Acquisition Rights transferred	950,134 (Note 1)
Transfer price	318,294,890 yen (335 yen per one Stock Acquisition Right) (Note 2)

Notes:

1. As was announced in the "Notice Concerning the Commitment-type Rights Offering (Allotment of Listing-type Stock Acquisition Rights without Contribution)" dated Wednesday, November 27, 2013, the Company transferred all of the Stock Acquisition Rights acquired on Wednesday, January 29, 2014 to Nomura Securities Co., Ltd. as the Commitment Company.
2. The transfer price of one Stock Acquisition Right is the amount obtained by subtracting 338 yen from the amount equivalent to 90% of the amount obtained by multiplying 0.5 to the volume weighted average price (1,497.5334 yen) of regular transaction of common stock of the Company on Tuesday, January 28, 2014, quoted by Tokyo Stock Exchange, Inc. (a fraction of less than one yen shall be rounded down).

2. Total number of the Company's issued shares and amount of capital after exercise of the Stock Acquisition Rights by the Commitment Company

Total number of the Company's issued shares	60,662,652 shares (including 863,647 Company's treasury stocks)
Amount of capital	19,976,230,942 yen

Note: Total number of the Company's issued shares and amount of capital as stated above present the figures based on the content of handlings regarding the request for the exercise to the exercise agent, which were conducted on or before Thursday, January 30, 2014.

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Notice:

This document is a statement to be announced publicly with regard to the transfer of the Stock Acquisition Rights No. 5 of the Company and has not been prepared for the purpose of soliciting investments. Please note that shareholders or investors should carefully read the securities registration statement filed on November 27, 2013 and the amendment to the securities registration statement filed on January 17, 2014 (<http://disclosure.edinet-fsa.go.jp/>), and to take responsibility for the exercise or trading of, or making other investment decisions with respect to the Stock Acquisition Rights.

This document is not intended as a solicitation for any offering or purchase of securities outside Japan. With respect to the issuance of the Stock Acquisition Rights, no registration under the securities laws or other laws and regulations of any jurisdictions outside Japan (including the U.S. Securities Act of 1933, as amended) has been made and no such registration is planned.