

November 14, 2022

To whom it may concern

Company Name: Nichi-Iko Pharmaceutical Co., Ltd.
(Securities Code: 4541, TSE Prime Market)
Representative: Yuichi Tamura, President & CEO
Contact: Shuji Ishida, Executive Vice President
Tel: 076-432-2121

Notice Regarding Change in Representative Board Member

We hereby give notice of a change our Representative Board Member as follows.

1. Details of the change

Name	After Change	Before Change
Yuichi Tamura	(resignation)	Representative Board Member, President & CEO

2. Reasons for the change

Yuichi Tamura, the Representative Board Member, President & CEO of the Company, has expressed the intention to resign as Representative Board Member, President & CEO as of the date that Godo Kaisha JSD (the "Allottee") completes payment for the third-party allotment (the "Third-Party Allotment"). The successor Representative Board Member, President & CEO has not been determined at this time, but is expected to be determined through discussion with the Allottee from among the candidates nominated by the Allottee and elected at the extraordinary general meeting of shareholders to be held in February 2023.

3. Date of Change

Date of completion of payment for the Third-Party Allotment (planned)

End